

Form 990

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

2023

Open to Public
InspectionDepartment of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2023 calendar year, or tax year beginning 07/01/2023 and ending 06/30/2024	
B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Final return/terminated ☐ Amended return ☐ Application pending	C Name of organization EAST CENTRAL UNIVERSITY FOUNDATION, INC. Doing business as Number and street (or P.O. box if mail is not delivered to street address) Room/suite 1100 E. 14TH STREET, PMB Y-8 City or town, state or province, country, and ZIP or foreign postal code ADA, OK 74820 F Name and address of principal officer: JOHN HARGRAVE 1100 E. 14TH, ADA, OK 74820 H(a) Is this a group return for subordinates? ☐ Yes ☒ No H(b) Are all subordinates included? ☐ Yes ☐ No If "No," attach a list. See instructions. H(c) Group exemption number I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () (insert no.) ☐ 4947(a)(1) or ☐ 527 J Website: WWW.ECOK.EDU/FOUNDATION K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other L Year of formation: 1970 M State of legal domicile: OK
D Employer identification number 23-7058908 E Telephone number (580) 559-5655 G Gross receipts \$ 14,470,463.	

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: THE PRIMARY MISSION OF THE FOUNDATION IS TO BENEFIT EAST CENTRAL UNIVERSITY'S STUDENT BODY, FACULTY, AND ITS PROGRAMS.
	2	Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.
	3	Number of voting members of the governing body (Part VI, line 1a) 3 30
	4	Number of independent voting members of the governing body (Part VI, line 1b) 4 30
	5	Total number of individuals employed in calendar year 2023 (Part V, line 2a) 5 1
	6	Total number of volunteers (estimate if necessary) 6
	7a	Total unrelated business revenue from Part VIII, column (C), line 12 7a
b	Net unrelated business taxable income from Form 990-T, Part I, line 11 7b	
Revenue	8	Contributions and grants (Part VIII, line 1h) 9,456,802. 12,997,988.
	9	Program service revenue (Part VIII, line 2g) NONE NONE
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d) 1,020,530. 1,373,867.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 3,750. 3,750.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) 10,481,082. 14,375,605.
	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3) 3,772,342. 3,716,832.
	14	Benefits paid to or for members (Part IX, column (A), line 4) NONE NONE
Expenses	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) 208,996. 286,987.
	16a	Professional fundraising fees (Part IX, column (A), line 11e) NONE NONE
	b	Total fundraising expenses (Part IX, column (D), line 25) 88,023.
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) 281,197. 177,354.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) 4,262,535. 4,181,173.
	19	Revenue less expenses. Subtract line 18 from line 12 6,218,547. 10,194,432.
	20	Total assets (Part X, line 16) 47,868,184. 62,029,555.
Net Assets or Fund Balances	21	Total liabilities (Part X, line 26) 62,884. 101,680.
	22	Net assets or fund balances. Subtract line 21 from line 20. 47,805,300. 61,927,875.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date			
	Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	JONATHAN GAUSS				P00047376
	Firm's name	FINLEY & COOK, PLLC	Firm's EIN	73-0604334	
	Firm's address	1421 E. 45TH STREET SHAWNEE, OK 74804	Phone no.	405-878-7300	

May the IRS discuss this return with the preparer shown above? See instructions. ☒ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2023)